

For Immediate Release
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DUET Group appoints Wolf Hengst as Independent Director to the Board of DUET India Hotels

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DUET Group is pleased to announce the appointment of Wolf Hengst as a fourth Independent Director to the Board of DUET India Hotels.

Wolf is joining, Jagat Verma, Philip Halpern and Tim Walker.

Mr. Hengst worked 30 years with Four Seasons which he joined in 1977.

In 1985 he became Vice President, Operations in charge of the Eastern United States, Caribbean and Europe.

When Four Seasons purchased Regent International Hotels in 1992, then the leading luxury brand of hotels and spas in Asia, Mr. Hengst was appointed Chairman of Regent International Hotels and Four Seasons Hotels Asia Pacific, headquartered in Hong Kong, China.

In 1998 he relocated to the Four Seasons Home Office in Toronto, Canada to accept the position of Four Seasons' Executive Vice President.

In 2000 he was chosen to become President, Worldwide Hotel Operations, reporting directly to the founder and Chairman, Isadore Sharp.

By the year 2006, Four Seasons encompassed 72 hotels in 31 countries employing 33,000 workers. He retired from Four Seasons in 2007.

In 2007 Wolf Hengst received an honorary Doctorate degree in Hotel Business Management from Johnson and Wales University, Rhode Island, as well as the prestigious Founder's Award from J.D. Power III, founder of J.D. Power and Associates, an honor which in its 38-year history of that company, only 17 companies or individuals have received. In 2008 he received an honorary Doctorate of Laws from Pepperdine University in California.

Duet India Hotels is an established owner, developer and asset manager of internationally managed and branded full service business hotels pan India. The company has currently a portfolio of 1,550 rooms, 9 hotels with an expansion plan up to 5,000 rooms by 2012. DIH portfolio today consists of, 6 Four Points by Sheraton, 1 Hyatt Regency, 2 Hampton Inn.

With the addition of Wolf Hengst and his expertise DIH is well positioned to become one of the largest hotel company in India.

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Duet Group

- Duet Group is a client-focused financial group specializing in Alternative Asset Management that is dedicated not only to generating superior investment returns, but also to delivering risk management, transparency and client service required by sophisticated investors. Duet Group was founded by Henry Gabay & Alain Schibl in June 2002 in London and has USD 2.2 billion of equity under management. Osman Semerci joined as Duet Group CEO and Managing Partner in April 2008.
- Duet Group has offices in London, Istanbul, New York, New Delhi, Mumbai, Dubai, and Singapore. Duet Group has an affiliated office in Sao Paolo.